

SACRED HEART CHURCH ANNUAL REPORT

Fiscal Year July 1, 2019 thru June 30, 2020

Income		Expenses	
Offertory (Weekly, Children, Holy Days, School Support)	\$ 457,570.00	ECCSS Subsidy	\$ 309,064.00
Investments/Rental ***	\$ (189,126.00)	Religious Education	\$ 24,261.00
Catholic Services Appeal	\$ 51,187.00	Wages & Benefits	\$ 232,489.00
Miscellaneous (Candles, Pamphlets, Flowers, Reimburs)	\$ 41,029.00	Parish Activities	\$ 506.00
Designated collections (Diocese 2nd Collections)	\$ 27,383.00	Catholic Services Appeal	\$ 50,822.00
		Utilities	\$ 34,415.00
Normal Parish Income Subtotal*	\$ 388,043.00	Designated Collections (Diocese 2nd Collection)	\$ 22,860.00
		Office	\$ 27,042.00
Gifts	\$ 184,489.00	Liturgical	\$ 33,332.00
Bequests	\$ 12,787.00	Normal Maintenance	\$ 26,620.00
Parish Activities	\$ 10,990.00	Diocesan Assessments	\$ 24,292.00
		Insurance & Real Estate Taxes	\$ 19,038.00
Extraordinary Parish Income Subtotal**	\$ 208,266.00	Normal Parish Expense Subtotal *	\$ 804,741.00
Total All Income	\$ 596,309.00	Total Expense	\$ 804,741.00
Surplus (Deficit)	\$ (208,432.00)	Parish Center Income and Expenses included above	
		Rental Income=16329 Gift=10200 Expenses=28441 Net (1912.00)	

*Ordinary Operating Income and Expenses. Note that income 388,043.00 does not meet Ordinary expense 804,741.00
This must be made up from Extraordinary Income if available or Reserve Funds. Some of the deficit due to Covid-19.

**Extraordinary Income and Expense. These items are not present in normal operation of the parish.

***Loss due to withdrawal of funds for air conditioning and negative change in market value.